



# 京鼎精密科技股份有限公司

## 2025 First Quarter Investor Presentation

2025/6/24

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# Agenda



- Company Profile
- Financial Reports
- Business Performance and Outlook
- Q&A



## Business

- Key components, modules, systems for semi's front-end equipment manufacturing services.
- Semi-related equipment, spares and repair services
- R&D, Sales, and Total solutions provider for semi equipment
- Medical imaging equipment manufacturing and design services.

## Global Footprint



**2001**

Established

**2015**

Listed(3413TT)

**3,647** Manpower

As of 2025/5/30

**NT\$ 1.078B** Capital

As of 2025/3/31

**NT\$ 32.45B** Market Cap

As of 2025/5/29

**2025 Q1 Revenue**

NT\$4.869 B

+ 46.6% YoY

**2025 Q1 Gross Profit**

NT\$1.33 B

+ 59.2% YoY

**2025 Q1 EPS**

NT\$ 6.71

+21.6% YoY

# Global Footprint



**Manufacturing Sites: 7 Sites in 4 Regions**

**Rayong in Production in 2025 Q1; Chonburi Completion in 2025 Q3**

**Chunan #1,TW(HQ)**



**Chunan #2, TW**



**Songjiang, CN**



**Kunshan, CN**



**Silicon Valley,USA**



**SCM & IPO**

**CA/TX/AZ**



**ChonBuri,(2026H1)**



**Rayong(2025Q1)**



- : MFG Center - Taiwan/China
- : MFG Center(Expansion) - Thailand
- : NPI R&D Center - USA
- : Sales / Service / IPO - Taiwan/China/USA

# 1Q25 Financial Reports

# Statements of Comprehensive Income



( NTD in millions )	1Q25		4Q24		QoQ%	1Q24		YoY%
Revenues	4,869	100.0%	4,799	100.0%	1.5%	3,322	100.0%	46.6%
Gross Profit	1,330	27.3%	1,228	25.6%	+1.7 pts	835	25.1%	+2.2 pts
Operating expenses	(453)	(9.3%)	(463)	(9.6%)		(353)	(10.6%)	
Operating Income	877	18.0%	765	16.0%	+2.0 pts	482	14.5%	+3.5 pts
Non-Operating Items	83	1.7%	250	5.1%		263	7.9%	
Income Before Tax	960	19.7%	1,015	21.1%	-1.4 pts	745	22.4%	-2.7 pts
Net Income	724	14.9%	789	16.4%	-1.5 pts	545	16.4%	-1.5 pts
Attributable to:								
Owners of the parent	724		789		-8.2%	545		32.8%
Basic EPS(NTS)	6.71		7.43		(0.72)	5.52		1.19
Weighted-average outstanding shares(M)	107.91		106.15			98.91		

# Balance Sheets & Key Indices



( NTD in millions )	1Q25		4Q24		1Q24	
Cash, Current financial assets	9,760	41%	10,206	44%	10,921	54%
Accounts Receivable	1,840	8%	1,695	7%	1,122	6%
Inventory	4,032	17%	3,888	17%	2,587	13%
Long-term Investments	528	2%	497	2%	359	2%
Property, plant and equipment	5,891	25%	5,186	22%	3,994	20%
<b>Total Assets</b>	<b>23,575</b>	<b>100%</b>	<b>23,129</b>	<b>100%</b>	<b>20,161</b>	<b>100%</b>
Accounts Pabable	1,521	6%	1,712	7%	1,073	5%
Bank borrowings	1,653	7%	1,760	8%	1,811	9%
Bonds Pabable	301	1%	323	1%	1,028	5%
Current Liabilites	6,628	28%	5,549	24%	4,798	24%
<b>Total Liabilities</b>	<b>8,898</b>	<b>38%</b>	<b>7,921</b>	<b>34%</b>	<b>8,194</b>	<b>41%</b>
<b>Total Shareholders' Equity</b>	<b>14,677</b>	<b>62%</b>	<b>15,208</b>	<b>66%</b>	<b>11,967</b>	<b>59%</b>
<b>Key Indices</b>						
AR Turnover Days	33		28		26	
Days Sales of Inventory	105		101		99	
AP Turnover days	42		40		37	
Cash Cycle	96		89		88	
Current Ratio(X)	2.41		2.91		3.12	

# Cash Flows

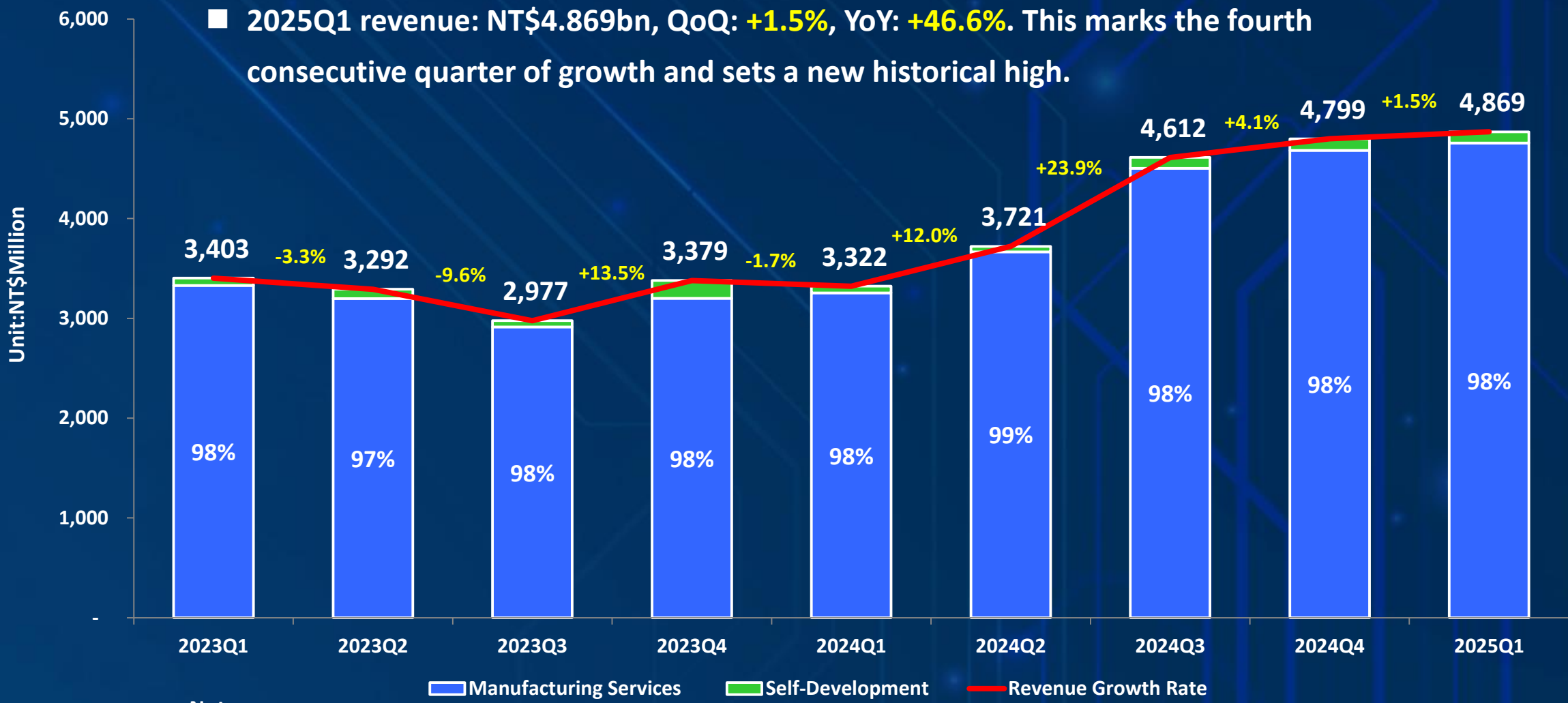


( NTD in millions )	1Q25	1Q24
<b>Beginning Balance</b>	<b>7,527</b>	<b>6,956</b>
<b>Cash from operating activities</b>	<b>218</b>	<b>317</b>
<b>Capital expenditures</b>	<b>(674)</b>	<b>(295)</b>
<b>Time deposits</b>	<b>(225)</b>	<b>(544)</b>
<b>Net Change in Debt</b>	<b>(106)</b>	<b>140</b>
<b>Investments and others</b>	<b>80</b>	<b>163</b>
<b>Ending Balance</b>	<b>6,820</b>	<b>6,737</b>
<b>Free Cash Flow*</b>	<b>(456)</b>	<b>22</b>

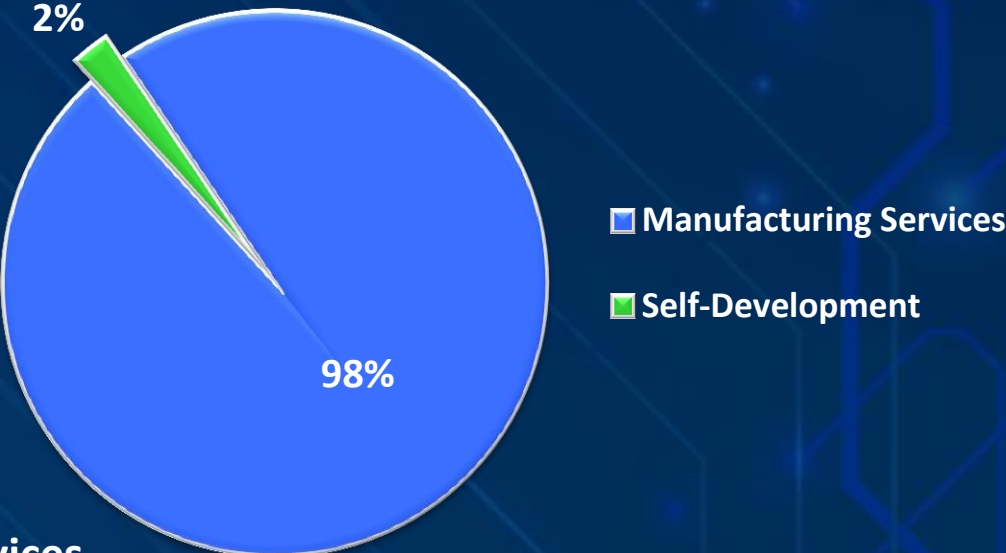
**\*Free Cash Flow=Cash from operating activities-Capital expenditures**

# Business Performance and Outlook

# Consolidated Revenue Trend



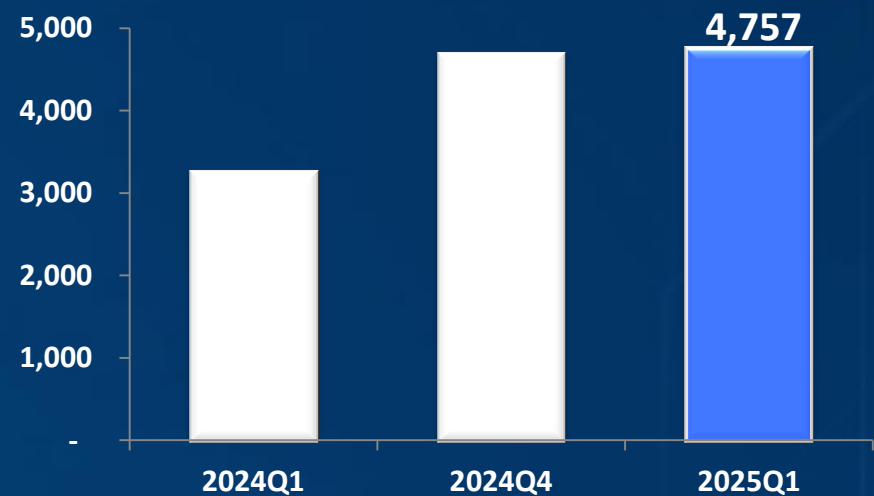
# 1Q25 Revenues by Business



## Manufacturing Services

+1.6% QoQ  
+46.2% YoY

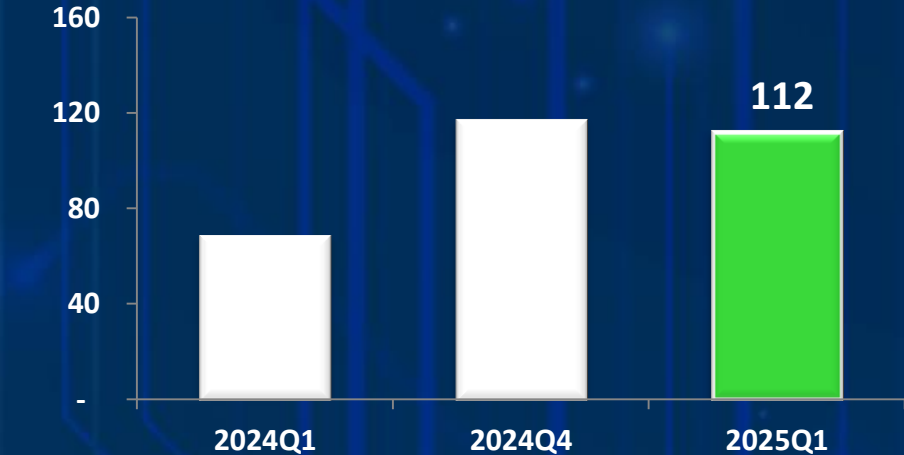
Unit: NT\$M



## Self-Development

-3.9% QoQ  
+64.5% YoY

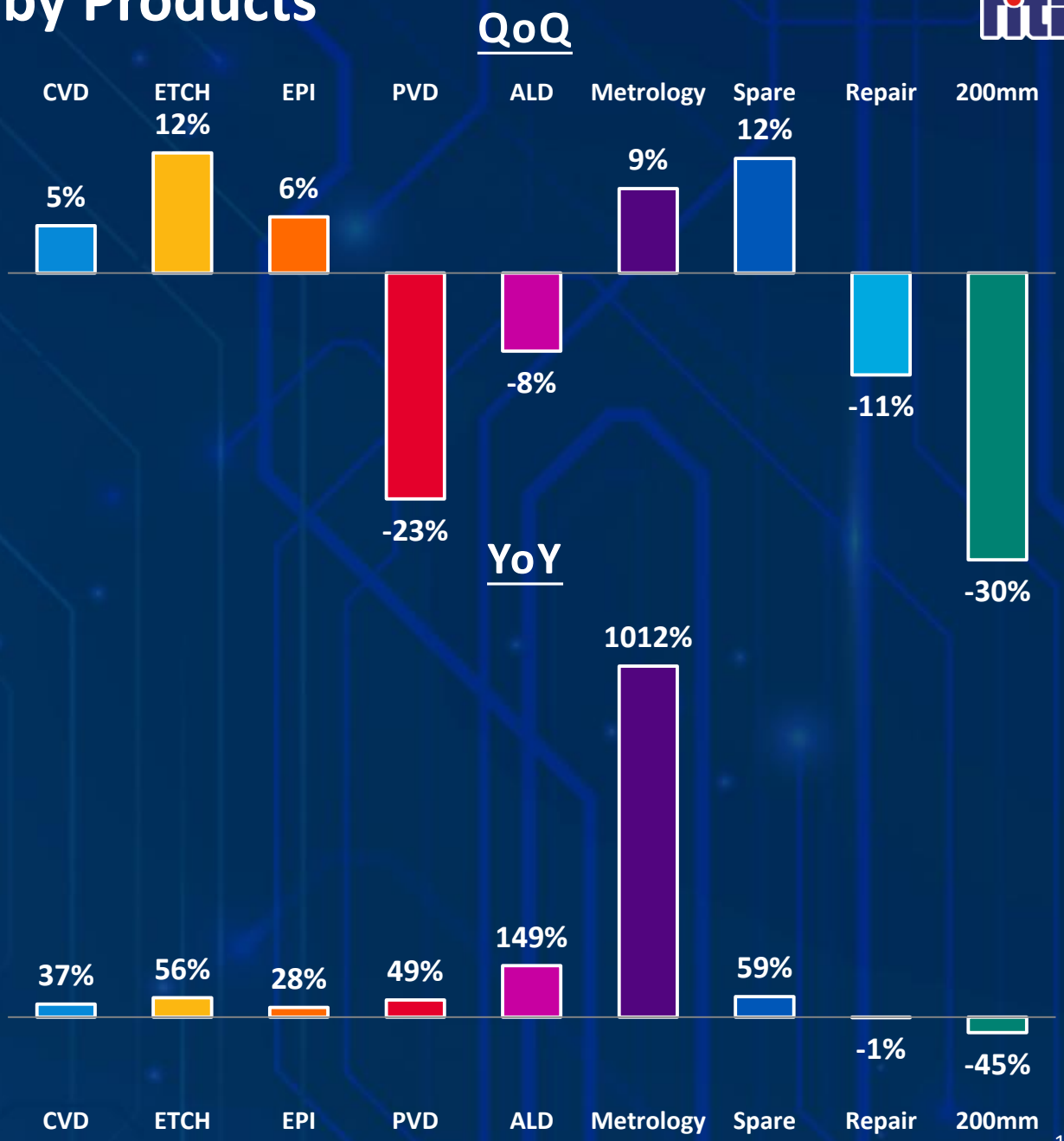
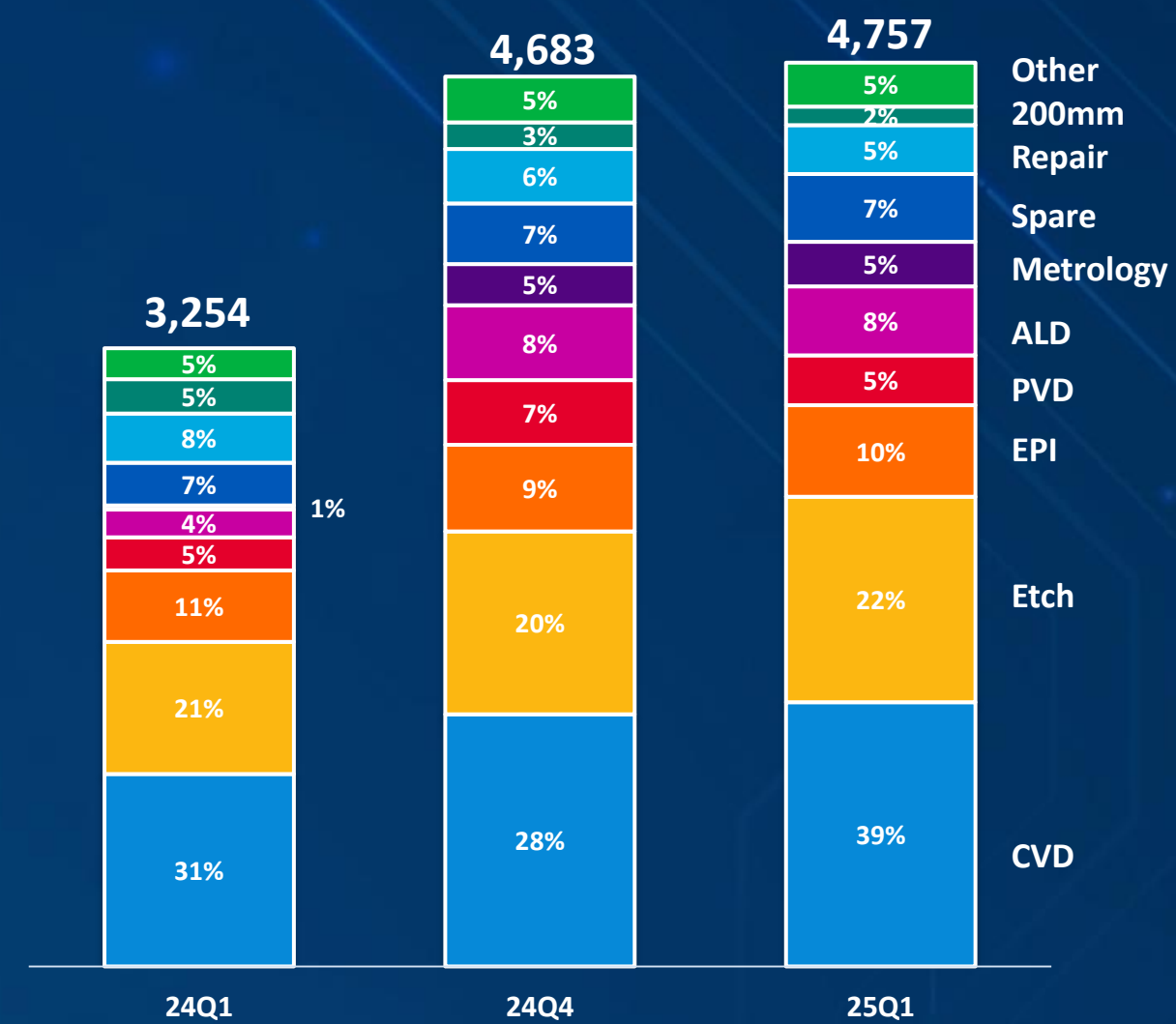
Unit: NT\$M



# 1Q25 Manufacturing Services Revenue by Products



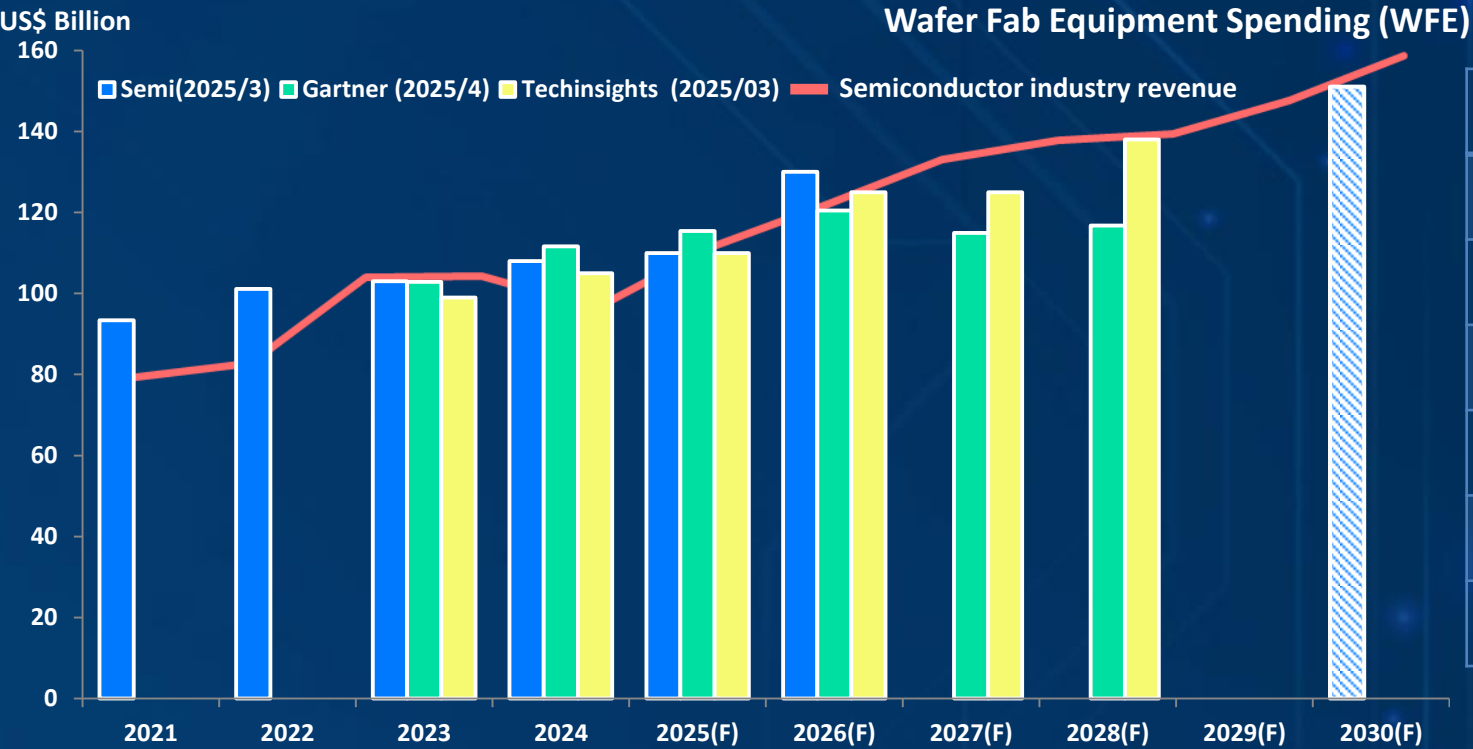
Unit:NT\$Million



# WFE Market



- The WFE (Wafer Fab Equipment) market is expected to grow moderately by 2% to 5% in 2025, primarily driven by demand from AI and HPC applications. These applications are accelerating the adoption of advanced logic technologies (GAA, BSPDN) and high-performance memory (HBM, DDR5), supporting equipment demand and partially offsetting the impact of slowed investments in China.
- Looking ahead to 2026, the WFE market is projected to expand by 4% to 18%, fueled by deepening AI integration. As chip architectures become increasingly complex and process technologies more advanced, capital expenditures for critical equipment—such as etch, deposition, and metrology—are expected to increase.
- Emerging applications are driving stronger semiconductor demand and increasing silicon content. With growing process complexity and rising geopolitical risks, semiconductor supply chains are accelerating localization strategies, further supporting long-term growth in the equipment market.



WFE(\$B)	2024	2025(F)	2026(F)	2027(F)	2028(F)
Semi (2025/3)	108	110	130		
YoY	5%	2%	18%		
Gartner (2025/4)	112	115	120	115	117
YoY	9%	3%	4%	-5%	2%
TechInsights (2025/3)	105	110	125	125	138
YoY	6%	5%	14%	-	10%

Source:Semi/Gartner/TechInsights

# 2Q25 Business Outlook



## ■ Business Highlights

- Q1 revenue and profit both reached record highs, supported by strong year-over-year growth in both top-line and bottom-line performance.
- Achieved ISO 27001 certification, strengthening information security and aligning with international standards.
- Tariff impacts remain under control. With a diversified manufacturing footprint across Taiwan, Thailand, China, and the U.S., the Company continues to demonstrate strong supply chain agility and adaptability.
- Product qualification at the Rayong site (Thailand) has been successfully completed. Mass production commenced in Q2, with capacity ramping up in stages.
- New metrology equipment projects have been launched and are expected to contribute positively to operational performance in the second half of the year.

## ■ Business Outlook & Growth Strategy

- Q2 revenue is expected to set another new record, concluding a strong first half. However, tariff and foreign exchange uncertainties remain key factors to monitor for the second half.
- AI and HPC applications are accelerating investments in advanced process and advanced packaging technologies, driving steady growth in the WFE (Wafer Fab Equipment) market.
- Increasing chip complexity and process sophistication continue to boost demand for etch, deposition, and metrology equipment.
- In partnership with FairTech Corporation (FTC), the Company is expanding product portfolios and customer reach, reinforcing its vertically integrated manufacturing advantage and unlocking new growth trajectories.

# Q&A

The background of the slide is a detailed, glowing blue circuit board. It features a central square chip with a grid of pins, surrounded by a dense network of glowing lines and nodes that represent the circuit's pathways. The overall aesthetic is high-tech and digital.



# Thank you