



# 京鼎精密科技股份有限公司

## 2025 First Quarter Investor Presentation

2025/6/24

# Safe Harbor Notice

- **Foxsemicon's statements regarding its current expectations are forward-looking statements and are subject to significant risks and uncertainties. Actual results may differ materially from those expressed or implied in such forward-looking statements.**
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# Agenda



- **Company Profile**
- **Financial Reports**
- **Business Performance and Outlook**
- **Q&A**

# Foxsemicon Integrated Technology, Inc.(Fiti)



## Business

- Key components, modules, systems for semi's front-end equipment manufacturing services.
- Semi-related equipment, spares and repair services
- R&D, Sales, and Total solutions provider for semi equipment
- Medical imaging equipment manufacturing and design services.

## Global Footprint



**2001**  
Established

**2015**  
Listed(3413TT)

**3,647** Manpower  
As of 2025/5/30

**NT\$ 1.078B** Capital  
As of 2025/3/31

**NT\$ 32.45B** Market Cap  
As of 2025/5/29

<b>2025 Q1 Revenue</b> NT\$4.869 B + 46.6% YoY	<b>2025 Q1 Gross Profit</b> NT\$1.33 B + 59.2% YoY	<b>2025 Q1 EPS</b> NT\$ 6.71 +21.6% YoY
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# Global Footprint



**Manufacturing Sites: 7 Sites in 4 Regions**

**Rayong in Production in 2025 Q1; Chonburi Completion in 2025 Q3**

**NPI (New Product Introduction)**

**Chunan #1, TW(HQ)**



**Chunan #2, TW**



**Songjiang, CN**



**Kunshan, CN**



**Silicon Valley, USA**



**SCM & IPO**

**CA/TX/AZ**



- : MFG Center - Taiwan/China
- : MFG Center(Expansion) - Thailand
- : NPI R&D Center - USA
- : Sales / Service / IPO - Taiwan/China/USA

# 1Q25 Financial Reports

# Statements of Comprehensive Income



( NTD in millions )	1Q25		4Q24		QoQ%	1Q24		YoY%
Revenues	4,869	100.0%	4,799	100.0%	1.5%	3,322	100.0%	46.6%
Gross Profit	1,330	27.3%	1,228	25.6%	+1.7 pts	835	25.1%	+2.2 pts
Operating expenses	(453)	(9.3%)	(463)	(9.6%)		(353)	(10.6%)	
Operating Income	877	18.0%	765	16.0%	+2.0 pts	482	14.5%	+3.5 pts
Non-Operating Items	83	1.7%	250	5.1%		263	7.9%	
Income Before Tax	960	19.7%	1,015	21.1%	-1.4 pts	745	22.4%	-2.7 pts
Net Income	724	14.9%	789	16.4%	-1.5 pts	545	16.4%	-1.5 pts
<b>Attributable to:</b>								
Owners of the parent	724		789		-8.2%	545		32.8%
Basic EPS(NTS)	6.71		7.43		(0.72)	5.52		1.19
Weighted-average outstanding shares(M)	107.91		106.15			98.91		

# Balance Sheets & Key Indices



( NTD in millions )	1Q25		4Q24		1Q24	
Cash, Current financial assets	9,760	41%	10,206	44%	10,921	54%
Accounts Receivable	1,840	8%	1,695	7%	1,122	6%
Inventory	4,032	17%	3,888	17%	2,587	13%
Long-term Investments	528	2%	497	2%	359	2%
Property, plant and equipment	5,891	25%	5,186	22%	3,994	20%
<b>Total Assets</b>	<b>23,575</b>	<b>100%</b>	<b>23,129</b>	<b>100%</b>	<b>20,161</b>	<b>100%</b>
Accounts Pabable	1,521	6%	1,712	7%	1,073	5%
Bank borrowings	1,653	7%	1,760	8%	1,811	9%
Bonds Pabable	301	1%	323	1%	1,028	5%
Current Liabilites	6,628	28%	5,549	24%	4,798	24%
<b>Total Liabilities</b>	<b>8,898</b>	<b>38%</b>	<b>7,921</b>	<b>34%</b>	<b>8,194</b>	<b>41%</b>
<b>Total Shareholders' Equity</b>	<b>14,677</b>	<b>62%</b>	<b>15,208</b>	<b>66%</b>	<b>11,967</b>	<b>59%</b>
<b>Key Indices</b>						
AR Turnover Days	33		28		26	
Days Sales of Inventory	105		101		99	
AP Turnover days	42		40		37	
Cash Cycle	96		89		88	
Current Ratio(X)	2.41		2.91		3.12	

# Cash Flows

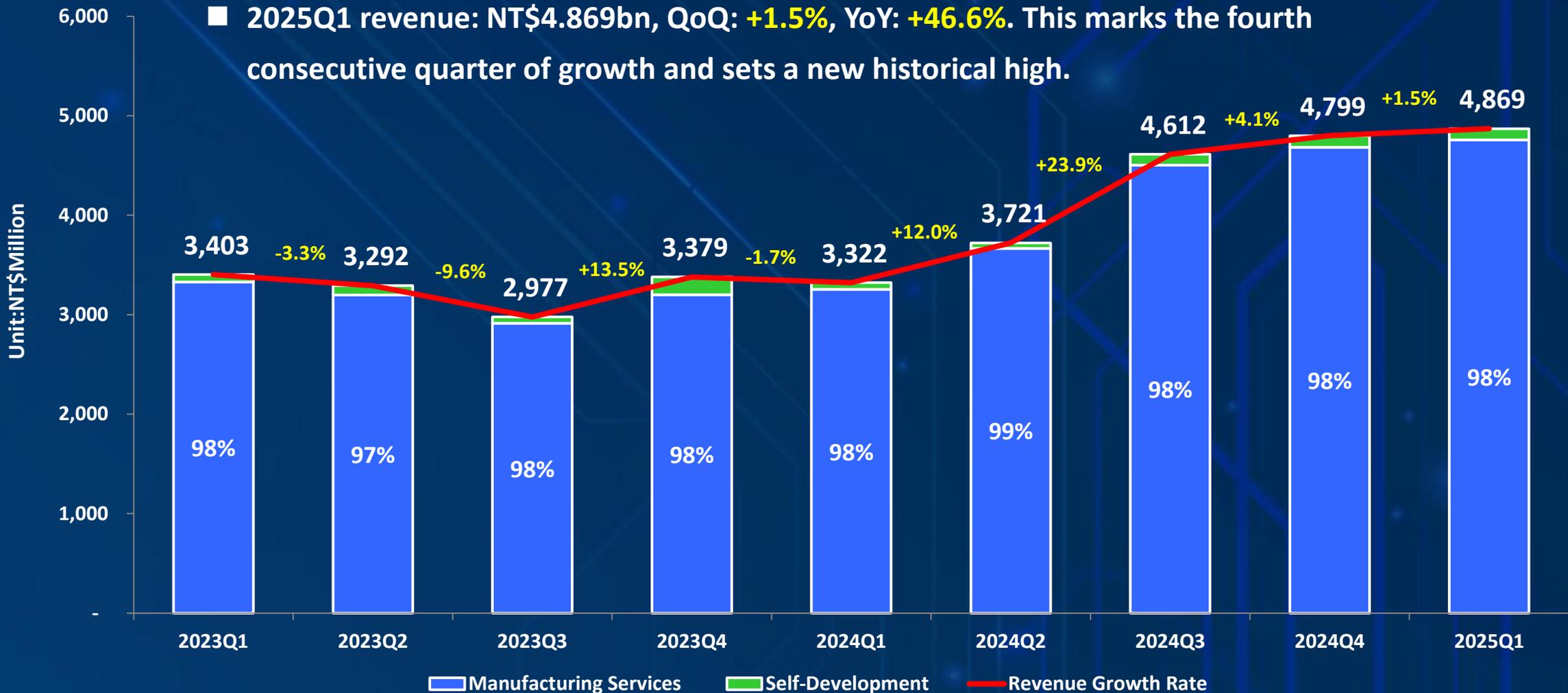


( NTD in millions )	1Q25	1Q24
<b>Beginning Balance</b>	<b>7,527</b>	<b>6,956</b>
<b>Cash from operating activities</b>	<b>218</b>	<b>317</b>
<b>Capital expenditures</b>	<b>(674)</b>	<b>(295)</b>
<b>Time deposits</b>	<b>(225)</b>	<b>(544)</b>
<b>Net Change in Debt</b>	<b>(106)</b>	<b>140</b>
<b>Investments and others</b>	<b>80</b>	<b>163</b>
<b>Ending Balance</b>	<b>6,820</b>	<b>6,737</b>
<b>Free Cash Flow*</b>	<b>(456)</b>	<b>22</b>

**\*Free Cash Flow=Cash from operating activities-Capital expenditures**

# Business Performance and Outlook

# Consolidated Revenue Trend



Note:

Manufacturing Services = Semiconductor/Panel equipment critical part manufacturing+ Solar processing equipment and critical parts  
 Self-Development= Automation equipment

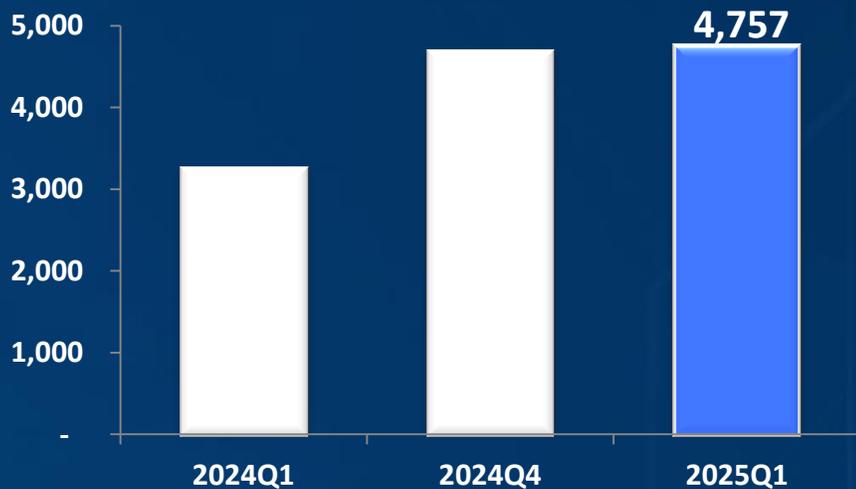
# 1Q25 Revenues by Business



## Manufacturing Services

+1.6% QoQ  
+46.2% YoY

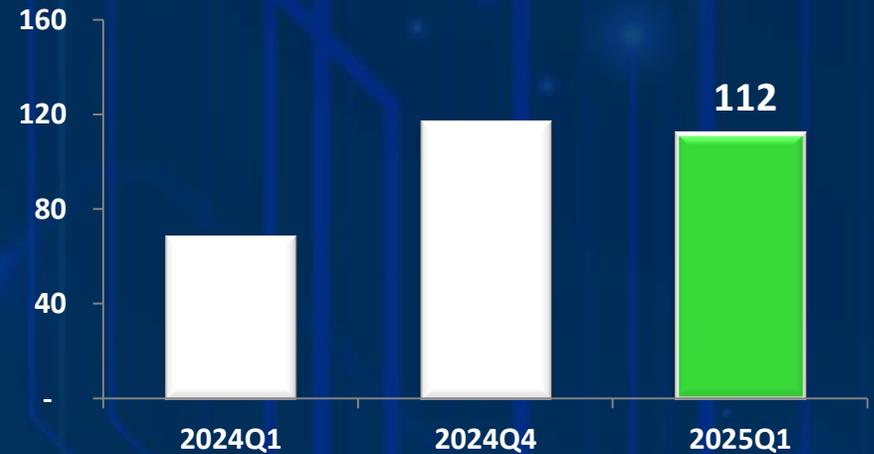
Unit: NT\$M



## Self-Development

-3.9% QoQ  
+64.5% YoY

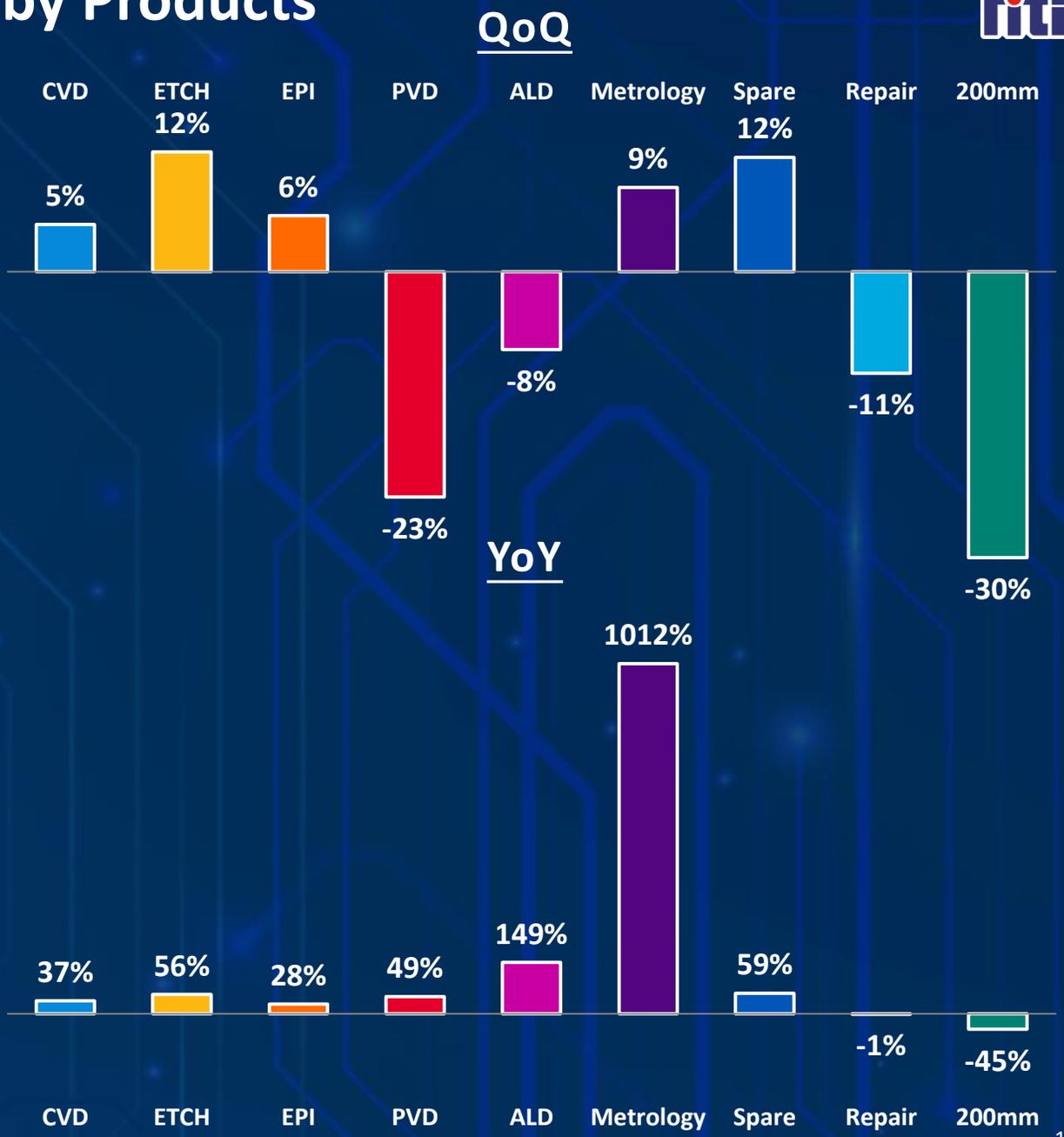
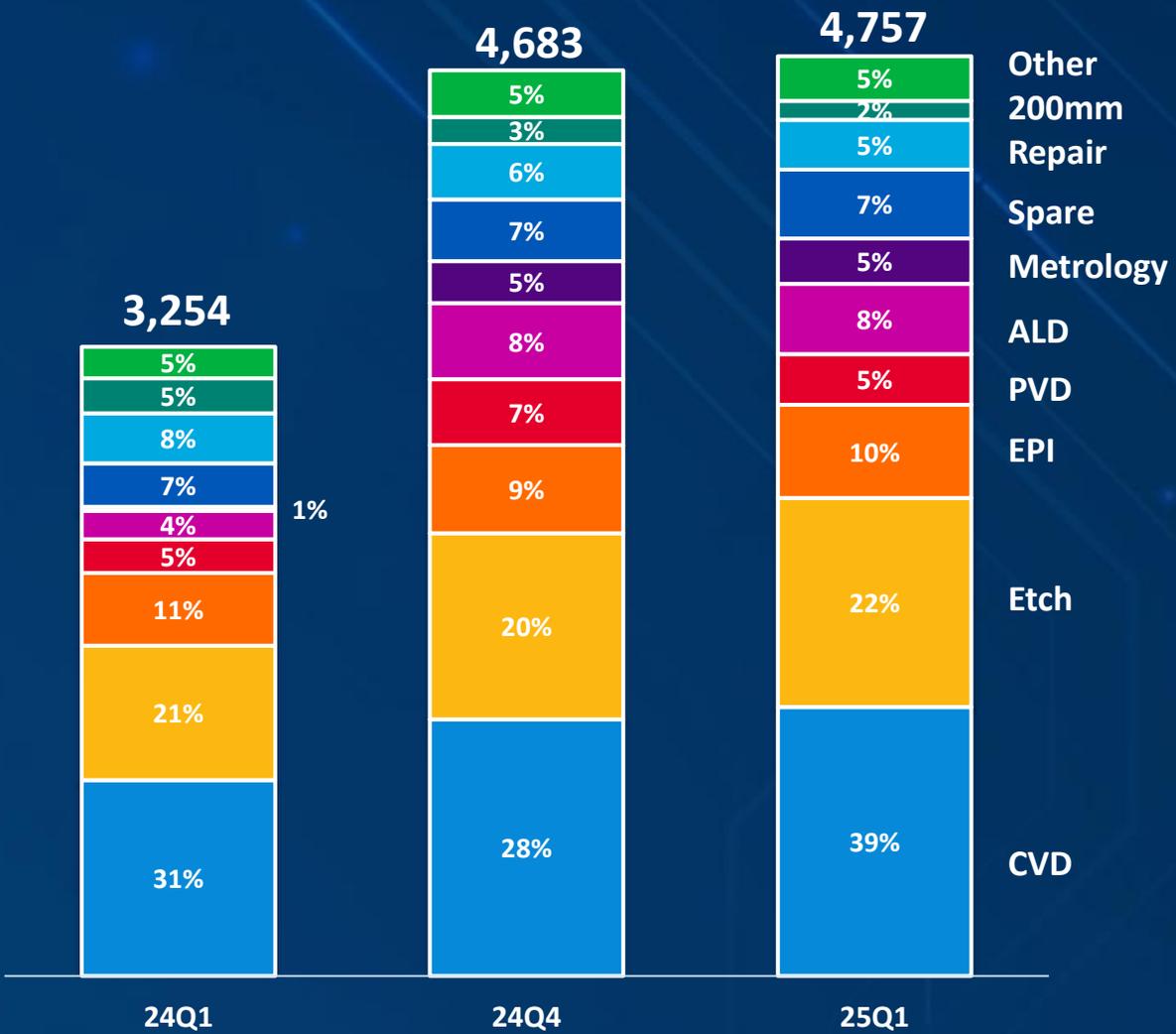
Unit: NT\$M



# 1Q25 Manufacturing Services Revenue by Products



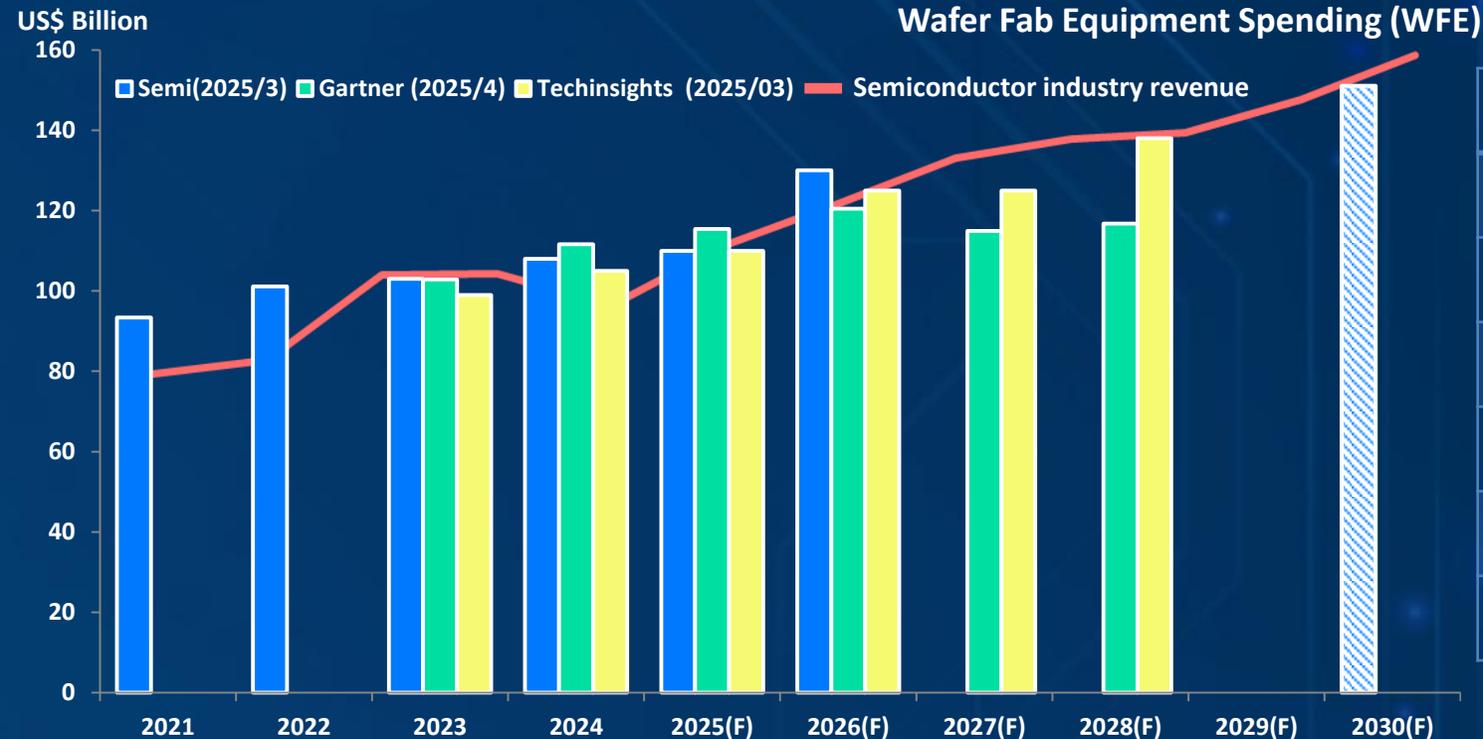
Unit:NT\$Million



# WFE Market



- The WFE (Wafer Fab Equipment) market is expected to grow moderately by 2% to 5% in 2025, primarily driven by demand from AI and HPC applications. These applications are accelerating the adoption of advanced logic technologies (GAA, BSPDN) and high-performance memory (HBM, DDR5), supporting equipment demand and partially offsetting the impact of slowed investments in China.
- Looking ahead to 2026, the WFE market is projected to expand by 4% to 18%, fueled by deepening AI integration. As chip architectures become increasingly complex and process technologies more advanced, capital expenditures for critical equipment—such as etch, deposition, and metrology—are expected to increase.
- Emerging applications are driving stronger semiconductor demand and increasing silicon content. With growing process complexity and rising geopolitical risks, semiconductor supply chains are accelerating localization strategies, further supporting long-term growth in the equipment market.



WFE(\$B)	2024	2025(F)	2026(F)	2027(F)	2028(F)
Semi (2025/3)	108	110	130		
<b>YoY</b>	<b>5%</b>	<b>2%</b>	<b>18%</b>		
Gartner (2025/4)	112	115	120	115	117
<b>YoY</b>	<b>9%</b>	<b>3%</b>	<b>4%</b>	<b>-5%</b>	<b>2%</b>
TechInsights (2025/3)	105	110	125	125	138
<b>YoY</b>	<b>6%</b>	<b>5%</b>	<b>14%</b>	<b>-</b>	<b>10%</b>

Source: Semi/Gartner/TechInsights

# 2Q25 Business Outlook



## ■ Business Highlights

- Q1 revenue and profit both reached record highs, supported by strong year-over-year growth in both top-line and bottom-line performance.
- Achieved ISO 27001 certification, strengthening information security and aligning with international standards.
- Tariff impacts remain under control. With a diversified manufacturing footprint across Taiwan, Thailand, China, and the U.S., the Company continues to demonstrate strong supply chain agility and adaptability.
- Product qualification at the Rayong site (Thailand) has been successfully completed. Mass production commenced in Q2, with capacity ramping up in stages.
- New metrology equipment projects have been launched and are expected to contribute positively to operational performance in the second half of the year.

## ■ Business Outlook & Growth Strategy

- Q2 revenue is expected to set another new record, concluding a strong first half. However, tariff and foreign exchange uncertainties remain key factors to monitor for the second half.
- AI and HPC applications are accelerating investments in advanced process and advanced packaging technologies, driving steady growth in the WFE (Wafer Fab Equipment) market.
- Increasing chip complexity and process sophistication continue to boost demand for etch, deposition, and metrology equipment.
- In partnership with FairTech Corporation (FTC), the Company is expanding product portfolios and customer reach, reinforcing its vertically integrated manufacturing advantage and unlocking new growth trajectories.

# Q&A

The background of the slide is a glowing blue circuit board. The board is filled with intricate patterns of light blue lines representing traces and numerous small, bright blue dots representing components or data points. In the center of the board, there is a prominent, rectangular, glowing blue area that resembles a microchip or a central processing unit. The overall aesthetic is futuristic and technological, with a deep blue color palette.



# Thank you